Fiscal Impact

2nd Session of the 59th Legislature

Bill No.: HB 3076
Version: ENGR
Author: Sen. Coleman
Date: 03/26/2024

Fiscal Analysis

HB 3076 reduces brand registration fees from \$375 to \$75 annually for spirits manufacturers producing less than 53 gallons per year. ABLE expects a minimal negative impact on revenues collected from the license, and OTC states that an unknown decrease in state sales tax collections may be expected.

FY'25 Impact: Unknown Revenue Decrease

Full Year Impact: Unknown Revenue Decrease

Prepared by: Senate Fiscal Staff